

Rutherfordton

A MINTED ORIGINAL

FISCAL YEAR 2020
Managers Recommended
Budget



June 5, 2019



“Our future relies on our ability to create a community that sets the standard in our region for service and quality of life”

#MintedOriginal

What's In?

The Budget represents our commitment to both financial stability and high quality public service.

“Vibrant Parks & Recreations”

Continued Funding for the Purple Martin Greenway, Kiwanis Park, Refresh of Crestview Park and Planning Efforts for the Golf Course

“Focus Forward”

Planning on future needs now while ensuring proper strategies that will foster business & residential growth while ensuring overall community vitality

“Service Forged at the Highest Standard ”

Strategy to add Fund Balance, invest in capital, support staff & provide excellent core services to the community

Manager Recommendations for Fiscal Year 2020

Staff

- 1.5% COLA
- .5% Increase in 401k for General Staff
- New Firefighter Position
- Part-Time Positions at Public Works & Library

Fund Balance

- Zero Use of Fund Balance
- Beginning Capital Reserve Fund for Hwy 221
- Conservative Forecasts

New Fees

- Increase Tax Rate from Revenue Neutral rate to \$0.54
- Internal Goals to Lobby for Sales Tax
- No Sewer Rate Increase

Projects

- Purple Martin Phase 5
- Kiwanis Park
- Pump Station upgrades
- Downtown Lights
- Main St Crosswalk

New Items

- Investing in Housing
- Delivery of Squad 26
- Planning for Business Park
- Digital Library Collection

Overview of the FY 20 Budget

BUDGET FORMAT & INFO

- Information about services and organization
- Specific goals and initiatives for Fiscal Year 2020 per dept.
- Capital Improvement Planning for General Fund and Sewer Fund
- Budget Guide
- Managers Message
- Demographic Data

Improving our Community

- ✓ Engaging the Business Community , including recruitment & promotions
- ✓ Plan & Coordinate New Business Park
- ✓ Seeking ways to communicate better with residents.
- ✓ Giving staff the tools to perform work at the highest standard

This budget represents the most comprehensive annually updated financial guide for the services provided to the citizens of Rutherfordton

Moving Rutherfordton Forward

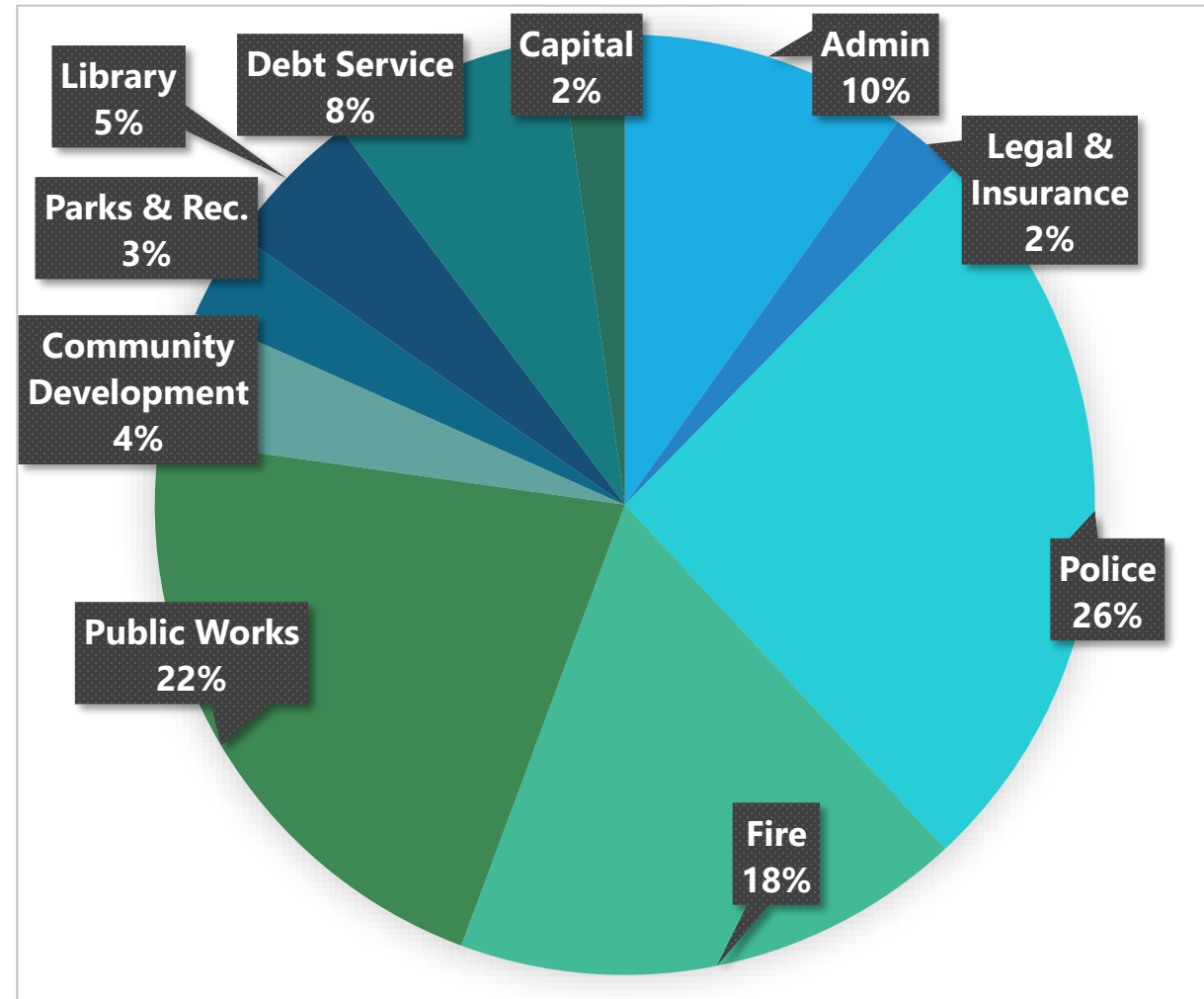
Keeping projects moving forward & continuing to actively plan for projects

Maintaining a solid financial position

FY 20 GENERAL FUND SUMMARY

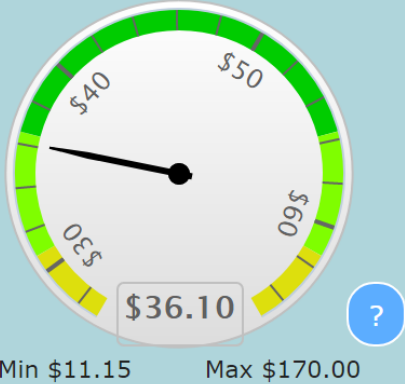
Administration Expenses 10-4100				Public Works Expenses 10-5600			
	Mgr. Recommended	Percent Change from		Mgr. Recommended	Percent Change from		
Budget FY19	FY20	FY19 to FY20	Budget FY19	FY20	FY19 to FY20		
Personnel	\$247,316	\$248,419	0.45%	Personnel	\$582,396	\$597,029	2.51%
Operating	\$244,750	\$247,969	1.32%	Operating	\$260,950	\$270,550	3.68%
Capital	\$81,191	\$30,000	-63.05%	Capital	\$0	\$0	0.00%
Debt Service	\$0	\$0	0.00%	Debt Service	\$160,806	\$163,041	1.39%
Total:	\$573,257	\$526,388	-8.18%	Total:	\$1,004,152	\$1,030,620	2.64%
Community Development Expenses 10-4300				Library Expenses 10-6100			
	Mgr. Recommended	Percent Change from		Mgr. Recommended	Percent Change from		
Budget FY19	FY20	FY19 to FY20	Budget FY19	FY20	FY19 to FY20		
Personnel	\$45,417	\$56,588	24.60%	Personnel	\$158,527	\$168,408	6.23%
Operating	\$101,200	\$121,575	20.13%	Operating	\$29,850	\$31,475	5.44%
Capital	\$7,500	\$0	-100.00%	Capital	\$0	\$0	0.00%
Debt Service	\$0	\$0	0.00%	Debt Service	\$0	\$0	0.00%
Total:	\$154,117	\$178,163	15.60%	Total:	\$188,377	\$199,883	6.11%
Police Expenses 10-5100				Recreation Expenses 10-6200			
	Mgr. Recommended	Percent Change from		Mgr. Recommended	Percent Change from		
Budget FY19	FY20	FY19 to FY20	Budget FY19	FY20	FY19 to FY20		
Personnel	\$895,374	\$920,630	2.82%	Personnel	\$0	\$0	#DIV/0!
Operating	\$116,368	\$114,320	-1.76%	Operating	\$111,950	\$123,625	10.43%
Capital	\$87,500	\$45,000	-48.57%	Capital	\$79,500	\$11,400	-85.66%
Debt Service	\$0	\$0	0.00%	Debt Service	\$0	\$0	0.00%
Total:	\$1,099,242	\$1,079,950	-1.76%	Total:	\$191,450	\$135,025	-29.47%
Fire Expenses 10-5300				General Fund Totals			
	Mgr. Recommended	Percent Change from		Mgr. Recommended	Percent Change from		
Budget FY19	FY20	FY19 to FY20	Budget FY19	FY20	FY19 to FY20		
Personnel	\$465,002	\$551,708	18.65%	Personnel	\$2,394,031	\$2,542,782	6.21%
Operating	\$149,950	\$155,900	3.97%	Operating	\$1,015,018	\$1,065,414	4.97%
Capital	\$20,000	\$4,000	-80.00%	Capital	\$275,691	\$90,400	-67.21%
Debt Service	\$56,529	\$160,782	184.42%	Debt Service	\$217,335	\$323,823	49.00%
Total:	\$691,481	\$872,390	26.16%	Total:	\$3,902,075	\$4,022,418	3.08%

General Fund Overview



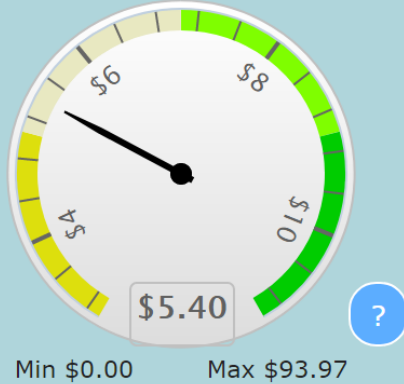
Bill Comparison

Sewer Bill at
5,000 gallons
Median: \$42.75



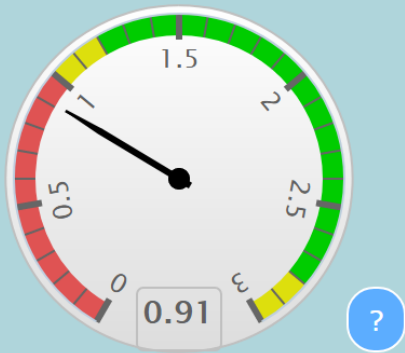
Conservation Signal

Sewer Price/1,000 gallons, after
10,000 gallons
Median: \$6.06



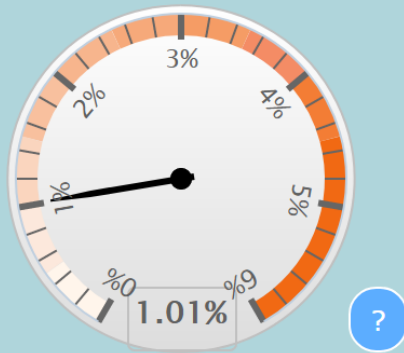
Cost Recovery

Operating
Ratio Incl. Deprec. 2018



Median Affordability

Annual Sewer Bills as % MHI



Sewer Fund Overview

- ✓ No Rate Increase
- ✓ Planning for Infrastructure Replacements
- ✓ New Staff Member
- ✓ Continuing Investing in SCADA for efficient operations

FY 20 SEWER FUND SUMMARY

Sewer Expenses 60-7135			
	Budget FY19	Mgr. Recommended FY20	Percent Change from FY19 to FY20
Personnel	\$108,844	\$128,988	18.51%
Operating	\$612,016	\$641,839	4.87%
Capital	\$122,000	\$102,656	-15.86%
Debt Service	\$141,400	\$138,077	-2.35%
Total:	\$984,260	\$1,011,560	2.77%